



LOOKING FOR AFFORDABLE QUALITY HOUSING OPTIONS IN HOWARD COUNTY?

Department of Housing & Community Development offers New & Resale homes through its Moderate Income Housing Unit (MIHU) Program.

What is MIHU?

- An Inclusionary Zoning Program that requires developers of new homes in certain zoning districts to sell a portion of the units to moderate income earners.
- MIHUs are offered through the Howard County Department of Housing & Community Development.
- Provides access to affordable mortgage payments
- MIHU homes are offered at an average sales price of \$250,000-\$400,000*.

Who qualifies to purchase an MIHU home?

- Individuals and families;
- Household income cannot exceed the following maximums;

Family Size	Amount
One Person.....	\$69,464
Two Person.....	\$79,387
Three Person.....	\$89,310
Four Person.....	\$99,234
Five Person.....	\$107,172
Six Person.....	\$115,111
Seven Person.....	\$123,050
Eight Person.....	\$130,988

Information and pricing subject to change - January 2023

*minimum household income needed to qualify starts at \$55,000+

- Ability to obtain first mortgage from approved lender;
- Have a good credit rating;
- Acceptable debt to income ratio per today's mortgage guidelines.

OPEN ENROLLMENT & HOMEOWNERSHIP WORKSHOPS JANUARY, APRIL, JULY, OCTOBER (Virtual & In Person workshops)

How do I apply?

- Review eligibility criteria;
- Attend a Homeownership Workshop;
- Gather documentation required for submission. See list on Open Enrollment page.
- Apply online or submit a paper application.

*You will receive an email confirmation when your information is submitted into our database.

What is next?

As for-sale MIHUs become available, income eligible applicants are notified and a lottery drawing is used to select an eligible purchaser for each home. The selected purchaser must contract with the builder/seller, obtain a mortgage commitment, and pay all down payment and settlement costs. You may be eligible for assistance from our Settlement Downpayment Loan Program (SDLP). For more information visit our website <http://bit.ly/2M8yHWA>



MIHU Program

Call (410) 313-6318 Option 2 or visit us online at: <https://bit.ly/3otQq7W>

